

5002 16th Avenue

BOROUGH PARK
BROOKLYN, NY



NEWMARK

5002 16TH AVENUE

Property Details

Location

Southwest corner of 50th Street

Approximate Size

Ground Floor	1,100 SF
Basement	1,100 SF
Total	2,200 SF

Frontage

20 FT on 16th Avenue
60 FT on 50th Street

Term

Long term

Possession

Immediate

Rent

Upon request

Neighbors

Apple Bank, The Berkshire Bank, Chase, Walgreens, Santander Bank and Supreme Health

Comments

Corner location with wraparound frontage ideal for financial institution or services occupier

Borough Park trade area possesses 23 banks with \$3.7 billion in combined deposits (2019) per FDIC

Area Neighbors



Area Banks



5002 16TH AVENUE



Total Population	
Borough Park	87,341
Estimated Daytime Population	
Borough Park	75,304
Average Household Income	
Borough Park	\$91,937
Total Households	
Borough Park	26,821
Average Household Expenditure on Apparel	
Borough Park	\$2,363.05
Average Household Expenditure on Food at Restaurants	
Borough Park	\$3,965.51
2022 numbers	

CONTACT

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